

<b>PEC Ltd.</b>				
<b>BALANCE SHEET AS AT 31st MARCH, 2008</b>				
		31.03.2008		31.03.2007
		Rs		Rs
<b>SOURCES OF FUNDS</b>				
<b>Shareholders' Fund</b>				
Share Capital	20,000,000		20,000,000	
Reserves & surplus	1,240,687,660	1,260,687,660	932,210,446	952,210,446
<b>Loan Funds</b>				
a)Secured	2,573,180,682		187,945,646	
b)Unsecured	351,618	2,573,532,300	-	187,945,646
<b>Total</b>		<b>3,834,219,960</b>		<b>1,140,156,092</b>
<b>APPLICATION OF FUNDS</b>				
<b>Fixed Assets</b>				
Gross Block	51,211,615		48,421,163	
Less: Depreciation	40,411,576		38,373,736	
<b>Net Block</b>		<b>10,800,039</b>		<b>10,047,427</b>
<b>Investments</b>		<b>77,050,751</b>		<b>77,050,751</b>
<b>Deferred Tax Assets (Net)</b>		<b>100,596,993</b>		<b>96,092,103</b>
<b>Current Assets,</b>				
<b>Loans and Advances :</b>				
Stocks	10,496,687,310		1,466,296,188	
Sundry Debtors	17,444,358,430		14,682,589,367	
Cash & Bank Balances	2,399,873,577		2,104,332,251	
Loans & Advances	888,216,324		517,247,204	
	<b>31,229,135,641</b>		<b>18,770,465,010</b>	
<b>Less :</b>				
<b>Current Liabilities &amp; Provisions:</b>				
(a) Current Liabilities	27,027,066,964		17,379,241,599	
(b) Provisions	556,296,500		434,257,600	
	<b>27,583,363,464</b>		<b>17,813,499,199</b>	
<b>Net Current Assets</b>		<b>3,645,772,177</b>		<b>956,965,811</b>
<b>Total</b>		<b>3,834,219,960</b>		<b>1,140,156,092</b>